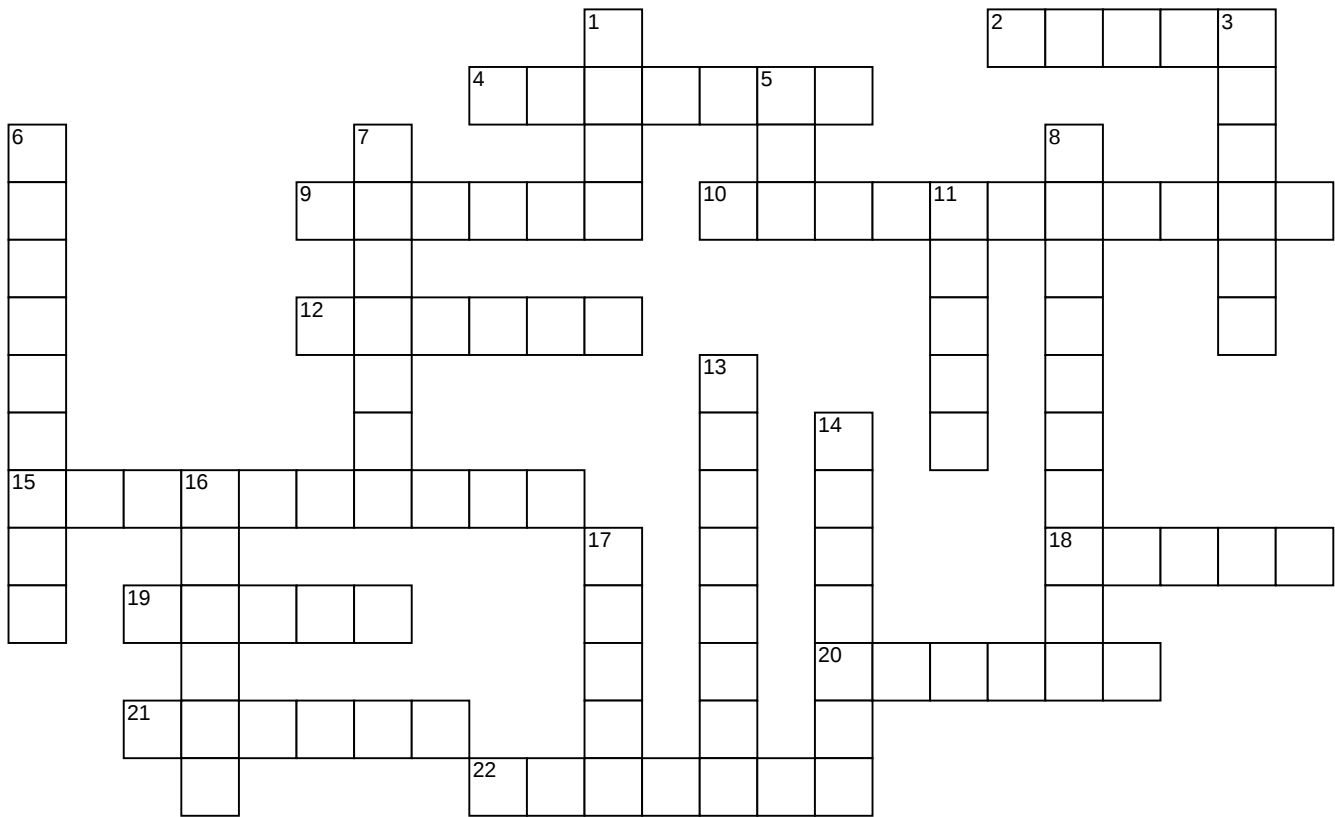


Chapter 14 - Computations and Title Closing



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ACROSS

- 2 Item that is to be charged to the buyer or the seller
- 4 Divide various charges and credits between buyer and seller
- 9 How much you make over and above your cost
- 10 A tax on deeds and other conveyances
- 12 The buyer is usually debited for this title insurance policy
- 15 Before the closing date, the buyer makes this kind of inspection with the sales associate
- 18 Person who receives prepaid rent credit on closing statement
- 19 A fixed-rate amortized mortgage is also known as a _____ payment plan
- 20 One of the pre-closing steps
- 21 Expenses are entered on the closing statement as this type of entry
- 22 In order to calculate a mortgage amortization, this information must be known

DOWN

- 1 Amount _____ on sale divided by total cost equals percent loss
- 3 In the _____ day-month method, all months are assumed to have the same number of days
- 5 To change a decimal to a percent move the decimal this number of places to the right
- 6 The unpaid balance of the debt
- 7 Paid at the end of the period for which due
- 8 This tax is associated with new mortgages
- 11 Intangible tax is two of these
- 13 Recording of this instrument is usually charged to the buyer
- 14 This item is entered as a credit to the buyer
- 16 Item that is to be reimbursed
- 17 Rate of doc stamps on deeds in Dade County

Chapter 14 - Computations and Title Closing

Solution:

