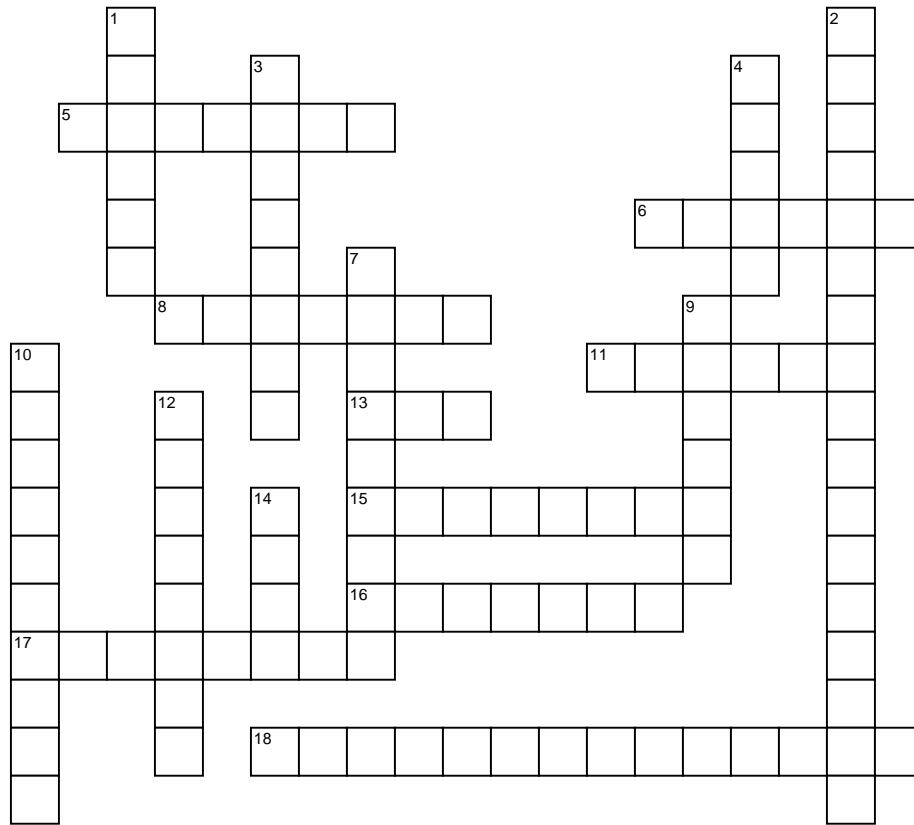


Chapter 13 - The Mortgage Market



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ACROSS

- 5 This is the market where securities are actually created
- 6 These deposits are also called checking accounts
- 8 These mortgage professionals can originate loans with their own funds
- 11 Mortgage middleman who does not approve or reject loans
- 13 Office created to charter and regulate member federal savings associations (Abbreviation)
- 15 This rate is the interest rate charged member banks for borrowing money from the Fed
- 16 This requirement is the amount of funds that an institution must hold against deposit liabilities
- 17 This policy includes actions taken by the Fed to influence the availability and cost of credit
- 18 Process practiced by financial institutions that serve as intermediaries between depositors and borrowers

DOWN

- 1 Open _____ operations involve the purchase and sale of US Treasury and federal agency securities
- 2 Process of bypassing intermediary financial institutions
- 3 Commercial banks chartered by the federal government must have this in their name
- 4 Provides a secondary market for loans originated by savings associations (Abbreviation)
- 7 An investor market that buys and sells existing mortgages
- 9 Charging this increases a lender's yield
- 10 A standardized conventional loan written on uniform documents that meets FNMA and FHLMC purchase requirements
- 12 Rent paid for the use of money
- 14 This government-owned corporation is a guarantor of mortgage-backed securities

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Solution:

